

**SOCOMA**  
**Profit & Loss Budget vs. Actual**  
 January through November 2019

	Jan - Nov 19	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Dues</b>			
Homeowner Dues	167,275.00	166,000.00	1,275.00
Lot Dues	1,375.00	1,600.00	-225.00
<b>Total Dues</b>	<b>168,650.00</b>	<b>167,600.00</b>	<b>1,050.00</b>
<b>Misc. Income</b>			
Garage Sale	65.00	160.00	-95.00
Interest Income	5,429.02	4,100.00	1,329.02
Late Fees	3,825.00	4,175.00	-350.00
Miscellaneous	1,275.00	1,050.00	225.00
Pool Guest Fees	1,606.12	1,700.00	-93.88
Resale Certificate/Transfer Fee	4,675.00	4,350.00	325.00
<b>Total Misc. Income</b>	<b>16,875.14</b>	<b>15,535.00</b>	<b>1,340.14</b>
<b>Recreation Center Revenues</b>			
Rec Center Rental - Resident	5,475.00	5,475.00	0.00
<b>Total Recreation Center Revenues</b>	<b>5,475.00</b>	<b>5,475.00</b>	<b>0.00</b>
<b>Swim Team Revenues</b>			
Merchandise Sales	3,669.00	3,400.00	269.00
Swim Team Concessions	1,354.75	0.00	1,354.75
Swim Team Membership	14,037.00	14,200.00	-163.00
<b>Total Swim Team Revenues</b>	<b>19,060.75</b>	<b>17,600.00</b>	<b>1,460.75</b>
<b>Total Income</b>	<b>210,060.89</b>	<b>206,210.00</b>	<b>3,850.89</b>
<b>Gross Profit</b>	<b>210,060.89</b>	<b>206,210.00</b>	<b>3,850.89</b>
<b>Expense</b>			
<b>Administrative</b>			
Bank/Merchant Fees	78.00	75.00	3.00
Directors Insurance	1,654.94	2,700.00	-1,045.06
External Accounting & Tax Prep	2,000.00	2,500.00	-500.00
Membership Dues	120.00	350.00	-230.00
Membership/Association Dues	309.94	0.00	309.94
Reserve Study	150.00	0.00	150.00
<b>Total Administrative</b>	<b>4,312.88</b>	<b>5,625.00</b>	<b>-1,312.12</b>
<b>Community Relations</b>			
Garage Sale Costs	0.00	105.00	-105.00
Homeowners Party or Events	1,298.91	1,500.00	-201.09
<b>Total Community Relations</b>	<b>1,298.91</b>	<b>1,605.00</b>	<b>-306.09</b>
<b>Landscape</b>			
Landscape - Improvements	4,080.00	10,682.00	-6,602.00
Landscape - Maintenance/Repairs	20,658.59	22,100.00	-1,441.41
Landscape - Supplies	380.90	1,200.00	-819.10
Utilities - Landscape Water	3,670.73	4,728.00	-1,057.27
<b>Total Landscape</b>	<b>28,790.22</b>	<b>38,710.00</b>	<b>-9,919.78</b>
<b>Management Fees</b>			

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<b>Accountant Fees</b>	10,560.90	10,980.00	-419.10
<b>Association Handyman</b>	5,583.70	2,650.00	2,933.70
<b>Manager Payroll</b>	10,755.20	12,800.00	-2,044.80
<b>Total Management Fees</b>	26,899.80	26,430.00	469.80
<b>Miscellaneous</b>			
<b>Attorney Fees</b>	1,090.00	1,050.00	40.00
<b>Miscellaneous</b>	0.00	50.00	-50.00
<b>Resale Certificate Preparation</b>	2,250.00	2,100.00	150.00
<b>Total Miscellaneous</b>	3,340.00	3,200.00	140.00
<b>Office Expenses</b>			
<b>Computer</b>	387.00	750.00	-363.00
<b>Postage</b>	1,544.60	1,005.00	539.60
<b>Printing</b>	741.60	950.00	-208.40
<b>Supplies</b>	490.46	825.00	-334.54
<b>Total Office Expenses</b>	3,163.66	3,530.00	-366.34
<b>Pool</b>			
<b>Payroll</b>			
<b>Comp FICA</b>	1,954.87	2,090.00	-135.13
<b>Comp FUTA</b>	174.34	170.00	4.34
<b>Comp MCARE</b>	457.19	483.00	-25.81
<b>Comp SUI</b>	111.81	137.00	-25.19
<b>Gross Lifeguard</b>	12,968.76	15,000.00	-2,031.24
<b>Payroll Expenses</b>	294.98	339.00	-44.02
<b>Total Payroll</b>	15,961.95	18,219.00	-2,257.05
<b>Pool - Chemical</b>	4,345.16	4,500.00	-154.84
<b>Pool - Improvement</b>	0.00	1,000.00	-1,000.00
<b>Pool - Lifeguard Reimbursements</b>	33.89	0.00	33.89
<b>Pool - Maintenance</b>	7,333.80	4,500.00	2,833.80
<b>Pool License</b>	229.69	230.00	-0.31
<b>Pool Manager</b>	1,141.00	900.00	241.00
<b>Pool Supplies</b>	659.32	870.00	-210.68
<b>Utilities - Pool Water</b>	6,482.75	3,885.00	2,597.75
<b>Workmans Comp</b>	111.17	2,400.00	-2,288.83
<b>Total Pool</b>	36,298.73	36,504.00	-205.27
<b>Recreation Center</b>			
<b>Rec - Cleaning</b>	120.00	500.00	-380.00
<b>Rec - Maintenance/supplies</b>	7,404.97	7,300.00	104.97
<b>Rec - Security</b>	343.09	350.00	-6.91
<b>Rec - Telephone</b>	826.91	565.00	261.91
<b>Rec Center Insurance</b>	8,247.05	8,050.00	197.05
<b>Utilities - Rec Ctr - Electric</b>	7,958.90	11,150.00	-3,191.10
<b>Utilities - Rec Ctr Water</b>	1,505.09	2,900.00	-1,394.91
<b>Total Recreation Center</b>	26,406.01	30,815.00	-4,408.99
<b>Sport Courts/Playground</b>			

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Improvements	6,112.29	1,700.00	4,412.29
Maintenance/Repairs	2,912.89	2,000.00	912.89
Supplies	0.00	500.00	-500.00
<b>Total Sport Courts/Playground</b>	<b>9,025.18</b>	<b>4,200.00</b>	<b>4,825.18</b>
<b>Swim Team</b>			
Coach Payroll	7,870.27	7,000.00	870.27
Concessions	584.20	0.00	584.20
Liability Insurance	719.00	1,100.00	-381.00
Merchandise	4,106.43	3,850.00	256.43
Miscellaneous	300.00	25.00	275.00
Pool Use Fee	750.00	750.00	0.00
Supplies	1,698.00	1,500.00	198.00
Team Registration	1,183.00	1,100.00	83.00
<b>Total Swim Team</b>	<b>17,210.90</b>	<b>15,325.00</b>	<b>1,885.90</b>
<b>Taxes</b>			
Federal & Property Taxes	1,480.88	750.00	730.88
<b>Total Taxes</b>	<b>1,480.88</b>	<b>750.00</b>	<b>730.88</b>
<b>Total Expense</b>	<b>158,227.17</b>	<b>166,694.00</b>	<b>-8,466.83</b>
<b>Net Ordinary Income</b>	<b>51,833.72</b>	<b>39,516.00</b>	<b>12,317.72</b>
Reserve Contribution	23,984.60	23,372.55	612.05
<b>Net Other Income</b>	<b>27,849.12</b>	<b>16,143.45</b>	<b>11,705.67</b>