

SOCOMA

Profit & Loss Budget vs. Actual

January through October 2019

	Jan - Oct 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Dues			
Homeowner Dues	167,275.00	166,000.00	1,275.00
Lot Dues	1,375.00	1,600.00	-225.00
Total Dues	168,650.00	167,600.00	1,050.00
Misc. Income			
Garage Sale	65.00	160.00	-95.00
Interest Income	5,017.24	3,750.00	1,267.24
Late Fees	3,825.00	4,175.00	-350.00
Miscellaneous	1,225.00	1,050.00	175.00
Pool Guest Fees	1,559.12	1,700.00	-140.88
Resale Certificate/Transfer Fee	4,125.00	4,225.00	-100.00
Total Misc. Income	15,816.36	15,060.00	756.36
Recreation Center Revenues			
Rec Center Rental - Resident	5,025.00	5,325.00	-300.00
Total Recreation Center Revenues	5,025.00	5,325.00	-300.00
Swim Team Revenues			
Merchandise Sales	3,669.00	3,400.00	269.00
Swim Team Concessions	1,354.75	0.00	1,354.75
Swim Team Membership	13,837.00	14,200.00	-363.00
Total Swim Team Revenues	18,860.75	17,600.00	1,260.75
Total Income	208,352.11	205,585.00	2,767.11
Gross Profit	208,352.11	205,585.00	2,767.11
Expense			
Administrative			
Bank/Merchant Fees	16.50	75.00	-58.50
Directors Insurance	1,654.94	2,700.00	-1,045.06
External Accounting & Tax Prep	2,000.00	2,500.00	-500.00
Membership Dues	120.00	350.00	-230.00
Membership/Association Dues	309.94	0.00	309.94
Reserve Study	150.00	0.00	150.00
Total Administrative	4,251.38	5,625.00	-1,373.62
Community Relations			
Garage Sale Costs	0.00	105.00	-105.00
Homeowners Party or Events	1,298.91	1,500.00	-201.09
Total Community Relations	1,298.91	1,605.00	-306.09
Landscape			
Landscape - Improvements	4,080.00	10,682.00	-6,602.00
Landscape - Maintenance/Repairs	18,933.59	19,200.00	-266.41
Landscape - Supplies	380.90	1,200.00	-819.10
Utilities - Landscape Water	3,271.94	4,459.00	-1,187.06
Total Landscape	26,666.43	35,541.00	-8,874.57
Management Fees			

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Accountant Fees	9,685.20	10,150.00	-464.80
Association Handyman	5,448.70	2,400.00	3,048.70
Manager Payroll	9,923.20	11,800.00	-1,876.80
Total Management Fees	25,057.10	24,350.00	707.10
Miscellaneous			
Attorney Fees	1,090.00	1,050.00	40.00
Miscellaneous	0.00	50.00	-50.00
Resale Certificate Preparation	2,050.00	2,050.00	0.00
Total Miscellaneous	3,140.00	3,150.00	-10.00
Office Expenses			
Computer	0.00	150.00	-150.00
Postage	1,235.35	1,005.00	230.35
Printing	726.07	925.00	-198.93
Supplies	490.46	775.00	-284.54
Total Office Expenses	2,451.88	2,855.00	-403.12
Pool			
Payroll			
Comp FICA	1,894.15	2,015.00	-120.85
Comp FUTA	173.46	169.00	4.46
Comp MCARE	442.99	466.00	-23.01
Comp SUI	109.98	137.00	-27.02
Gross Lifeguard	12,968.76	15,000.00	-2,031.24
Payroll Expenses	280.04	324.00	-43.96
Total Payroll	15,869.38	18,111.00	-2,241.62
Pool - Chemical	4,345.16	4,500.00	-154.84
Pool - Improvement	0.00	1,000.00	-1,000.00
Pool - Lifeguard Reimbursements	33.89	0.00	33.89
Pool - Maintenance	6,266.30	4,500.00	1,766.30
Pool License	229.69	230.00	-0.31
Pool Manager	1,141.00	900.00	241.00
Pool Supplies	659.32	870.00	-210.68
Utilities - Pool Water	5,860.11	3,735.00	2,125.11
Workmans Comp	111.17	2,400.00	-2,288.83
Total Pool	34,516.02	36,246.00	-1,729.98
Recreation Center			
Rec - Cleaning	120.00	500.00	-380.00
Rec - Maintenance	7,096.95	4,800.00	2,296.95
Rec - Repairs	0.00	0.00	0.00
Rec - Security	343.09	262.50	80.59
Rec - Supplies	295.57	2,450.00	-2,154.43
Rec - Telephone	826.91	530.00	296.91
Rec Center Insurance	8,247.05	8,050.00	197.05
Recreation Center Improvements	0.00	0.00	0.00
Utilities - Rec Ctr - Electric	7,958.90	10,300.00	-2,341.10

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Utilities - Rec Ctr Water	1,366.99	2,800.00	-1,433.01
Total Recreation Center	26,255.46	29,692.50	-3,437.04
Sport Courts/Playground			
Improvements	6,112.29	1,700.00	4,412.29
Maintenance/Repairs	2,912.89	2,000.00	912.89
Supplies	0.00	500.00	-500.00
Total Sport Courts/Playground	9,025.18	4,200.00	4,825.18
Swim Team			
Coach Payroll	7,870.27	7,000.00	870.27
Concessions	584.20	0.00	584.20
Liability Insurance	719.00	1,100.00	-381.00
Merchandise	4,106.43	3,850.00	256.43
Miscellaneous	300.00	25.00	275.00
Pool Use Fee	750.00	750.00	0.00
Supplies	1,698.00	1,500.00	198.00
Team Registration	1,183.00	1,100.00	83.00
Total Swim Team	17,210.90	15,325.00	1,885.90
Taxes			
Federal & Property Taxes	1,480.88	750.00	730.88
Total Taxes	1,480.88	750.00	730.88
Total Expense	151,354.14	159,339.50	-7,985.36
Net Ordinary Income	56,997.97	46,245.50	10,752.47
Other Income/Expense			
Other Expense			
Reserve Contribution	21,559.82	21,247.77	312.05
Total Other Expense	21,559.82	21,247.77	312.05
Net Other Income	-21,559.82	-21,247.77	-312.05
Net Income	35,438.15	24,997.73	10,440.42