

SOCOMA
Profit & Loss Budget vs. Actual
January through July 2019

	Jan - Jul 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Dues			
Homeowner Dues	125,575.00	124,500.00	1,075.00
Lot Dues	1,025.00	1,200.00	-175.00
Total Dues	126,600.00	125,700.00	900.00
Misc. Income			
Interest Income	3,633.26	2,550.00	1,083.26
Late Fees	2,925.00	3,125.00	-200.00
Miscellaneous	675.00	650.00	25.00
Pool Guest Fees	1,329.37	1,269.00	60.37
Resale Certificate/Transfer Fee	2,700.00	2,675.00	25.00
Total Misc. Income	11,262.63	10,269.00	993.63
Recreation Center Revenues	3,900.00	3,600.00	300.00
Swim Team Revenues			
Merchandise Sales	3,669.00	3,400.00	269.00
Swim Team Concessions	1,354.75	0.00	1,354.75
Swim Team Membership	12,629.00	14,200.00	-1,571.00
Total Swim Team Revenues	17,652.75	17,600.00	52.75
Total Income	159,415.38	157,169.00	2,246.38
Gross Profit	159,415.38	157,169.00	2,246.38
Expense			
Administrative			
Bank/Merchant Fees	54.25	50.00	4.25
Directors Insurance	1,654.94	2,700.00	-1,045.06
External Accounting & Tax Prep	2,000.00	2,500.00	-500.00
Membership Dues	0.00	350.00	-350.00
Membership/Association Dues	232.00	0.00	232.00
Reserve Study	150.00	0.00	150.00
Total Administrative	4,091.19	5,600.00	-1,508.81
Homeowners Party or Events	274.54	1,000.00	-725.46
Landscape			
Landscape - Improvements	3,800.00	10,682.00	-6,882.00
Landscape - Maintenance/Repairs	12,753.83	11,400.00	1,353.83
Landscape - Supplies	213.54	800.00	-586.46
Utilities - Landscape Water	1,925.20	3,041.00	-1,115.80
Total Landscape	18,692.57	25,923.00	-7,230.43
Management Fees			
Accountant Fees	5,390.70	7,446.00	-2,055.30
Association Handyman	3,178.70	1,550.00	1,628.70
Manager Payroll	6,619.20	8,700.00	-2,080.80
Total Management Fees	15,188.60	17,696.00	-2,507.40
Miscellaneous			
Attorney Fees	732.50	700.00	32.50
Miscellaneous	0.00	50.00	-50.00
Resale Certificate Preparation	1,000.00	1,400.00	-400.00
Total Miscellaneous	1,732.50	2,150.00	-417.50
Office Expenses			
Computer	0.00	150.00	-150.00
Postage	926.10	670.00	256.10
Printing	580.33	800.00	-219.67
Supplies	490.46	600.00	-109.54
Total Office Expenses	1,996.89	2,220.00	-223.11
Pool			
Payroll			
Comp FICA	1,237.35	1,315.00	-77.65
Comp FUTA	119.74	123.00	-3.26
Comp MCARE	289.38	301.00	-11.62
Comp SUI	71.84	95.00	-23.16

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Gross Lifeguard	7,241.04	7,900.00	-658.96
Payroll Expenses	173.66	210.00	-36.34
Total Payroll	9,133.01	9,944.00	-810.99
Pool - Chemical	2,619.92	2,700.00	-80.08
Pool - Improvement	0.00	1,000.00	-1,000.00
Pool - Lifeguard Reimbursements	23.25	0.00	23.25
Pool - Maintenance	5,003.26	3,500.00	1,503.26
Pool License	0.00	0.00	0.00
Pool Manager	749.00	680.00	69.00
Pool Supplies	481.52	700.00	-218.48
Utilities - Pool Water	1,490.42	2,535.00	-1,044.58
Workmans Comp	90.65	0.00	90.65
Total Pool	19,591.03	21,059.00	-1,467.97
Recreation Center			
Rec - Cleaning	0.00	400.00	-400.00
Rec - Maintenance	4,984.04	3,725.00	1,259.04
Rec - Repairs	16.22	0.00	16.22
Rec - Security	262.06	175.00	87.06
Rec - Supplies	295.57	2,350.00	-2,054.43
Rec - Telephone	392.25	320.00	72.25
Rec Center Insurance	8,247.05	8,050.00	197.05
Recreation Center Improvements	0.00	0.00	0.00
Utilities - Rec Ctr - Electric	4,049.39	7,300.00	-3,250.61
Utilities - Rec Ctr Water	356.35	2,000.00	-1,643.65
Total Recreation Center	18,602.93	24,320.00	-5,717.07
Sport Courts/Playground			
Improvements	2,793.00	1,000.00	1,793.00
Maintenance/Repairs	0.00	2,000.00	-2,000.00
Supplies	0.00	300.00	-300.00
Total Sport Courts/Playground	2,793.00	3,300.00	-507.00
Swim Team			
Coach Payroll	7,870.27	7,000.00	870.27
Concessions	584.20	0.00	584.20
Liability Insurance	719.00	1,100.00	-381.00
Merchandise	4,106.43	3,850.00	256.43
Miscellaneous	300.00	25.00	275.00
Pool Use Fee	750.00	750.00	0.00
Supplies	1,698.00	1,380.00	318.00
Team Registration	1,183.00	1,100.00	83.00
Total Swim Team	17,210.90	15,205.00	2,005.90
Taxes			
Federal & Property Taxes	1,480.88	750.00	730.88
Total Taxes	1,480.88	750.00	730.88
Total Expense	101,655.03	119,223.00	-17,567.97
Net Ordinary Income	57,760.35	37,946.00	19,814.35
Other Income/Expense			
Reserve Contribution	15,173.45	14,873.43	300.02
Net Income	42,586.90	23,072.57	19,514.33