

SOCOMA
Profit & Loss Budget vs. Actual
 January through August 2019

	<u>Jan - Aug 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Dues			
Homeowner Dues	125,475.00	124,500.00	975.00
Lot Dues	1,025.00	1,200.00	-175.00
Total Dues	<u>126,500.00</u>	<u>125,700.00</u>	<u>800.00</u>
Misc. Income			
Interest Income	3,646.84	3,050.00	596.84
Late Fees	2,950.00	3,125.00	-175.00
Miscellaneous	725.00	700.00	25.00
Pool Guest Fees	1,423.12	1,563.00	-139.88
Resale Certificate/Transfer Fee	2,825.00	3,175.00	-350.00
Total Misc. Income	<u>11,569.96</u>	<u>11,613.00</u>	<u>-43.04</u>
Recreation Center Revenues			
Rec Center Rental - Resident	4,350.00	4,200.00	150.00
Total Recreation Center Revenues	<u>4,350.00</u>	<u>4,200.00</u>	<u>150.00</u>
Swim Team Revenues			
Merchandise Sales	3,669.00	3,400.00	269.00
Swim Team Concessions	1,354.82	0.00	1,354.75
Swim Team Membership	12,629.00	14,200.00	-1,571.00
Total Swim Team Revenues	<u>17,652.82</u>	<u>17,600.00</u>	<u>52.82</u>
Uncategorized Income			
Total Income	<u>160,072.78</u>	<u>159,113.00</u>	<u>959.78</u>
Gross Profit	160,072.78	159,113.00	959.78
Expense			
Administrative			
Bank/Merchant Fees	76.50	50.00	26.50
Directors Insurance	1,654.94	2,700.00	-1,045.06
External Accounting & Tax Prep	2,000.00	2,500.00	-500.00
Membership Dues	120.00	350.00	-230.00
Membership/Association Dues	309.94	0.00	309.94
Reserve Study	150.00	0.00	150.00
Total Administrative	<u>4,311.38</u>	<u>5,600.00</u>	<u>-1,288.62</u>
Community Relations	1,074.54	1,500.00	-425.46
Landscape			
Landscape - Improvements	3,800.00	10,682.00	-6,882.00
Landscape - Maintenance/Repairs	14,553.83	14,900.00	-346.17
Landscape - Supplies	213.54	1,000.00	-786.46
Utilities - Landscape Water	2,370.39	3,573.00	-1,202.61
Total Landscape	<u>20,937.76</u>	<u>30,155.00</u>	<u>-9,217.24</u>
Management Fees			
Accountant Fees	7,398.30	8,258.00	-859.70
Association Handyman	3,788.70	1,950.00	1,838.70
Manager Payroll	8,091.20	9,800.00	-1,708.80
Total Management Fees	<u>19,278.20</u>	<u>20,008.00</u>	<u>-729.80</u>
Miscellaneous			
Attorney Fees	732.50	700.00	32.50
Miscellaneous	0.00	50.00	-50.00
Resale Certificate Preparation	1,400.00	1,700.00	-300.00
Total Miscellaneous	<u>2,132.50</u>	<u>2,450.00</u>	<u>-317.50</u>
Office Expenses			
Computer	0.00	150.00	-150.00
Postage	926.10	670.00	256.10
Printing	603.58	825.00	-221.42
Supplies	490.46	675.00	-184.54
Total Office Expenses	<u>2,020.14</u>	<u>2,320.00</u>	<u>-299.86</u>
Pool			
Payroll			
Comp FICA	1,694.68	1,715.00	-20.32
Comp FUTA	164.01	153.00	11.01
Comp MCARE	396.35	396.00	0.35
Comp SUI	98.39	125.00	-26.61
Gross Lifeguard	12,574.38	12,500.00	74.38

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Payroll Expenses	238.97	281.00	-42.03
Total Payroll	15,166.78	15,170.00	-3.22
Pool - Chemical	3,146.56	3,225.00	-78.44
Pool - Improvement	0.00	1,000.00	-1,000.00
Pool - Maintenance	5,090.94	3,500.00	1,590.94
Pool License	0.00	0.00	0.00
Pool Manager	997.50	830.00	167.50
Pool Supplies	590.82	870.00	-279.18
Utilities - Pool Water	1,974.43	3,035.00	-1,060.57
Workmans Comp	111.24	2,400.00	-2,288.76
Total Pool	27,078.27	30,030.00	-2,951.73
Recreation Center			
Rec - Cleaning	0.00	400.00	-400.00
Rec - Maintenance	5,765.43	4,500.00	1,265.43
Rec - Repairs	16.22	0.00	16.22
Rec - Security	343.09	262.50	80.59
Rec - Supplies	295.57	2,425.00	-2,129.43
Rec - Telephone	653.56	390.00	263.56
Rec Center Insurance	8,247.05	8,050.00	197.05
Utilities - Rec Ctr - Electric	5,080.93	8,300.00	-3,219.07
Utilities - Rec Ctr Water	767.35	2,400.00	-1,632.65
Total Recreation Center	21,169.20	26,727.50	-5,558.30
Sport Courts/Playground			
Improvements	5,585.00	1,000.00	4,585.00
Maintenance/Repairs	0.00	2,000.00	-2,000.00
Supplies	0.00	500.00	-500.00
Total Sport Courts/Playground	5,585.00	3,500.00	2,085.00
Swim Team			
Coach Payroll	7,870.27	7,000.00	870.27
Concessions	584.20	0.00	584.20
Liability Insurance	719.00	1,100.00	-381.00
Merchandise	4,106.43	3,850.00	256.43
Miscellaneous	300.00	25.00	275.00
Pool Use Fee	750.00	750.00	0.00
Supplies	1,698.00	1,380.00	318.00
Team Registration	1,183.00	1,100.00	83.00
Total Swim Team	17,210.90	15,205.00	2,005.90
Taxes			
Federal & Property Taxes	1,480.88	750.00	730.88
Total Taxes	1,480.88	750.00	730.88
Total Expense	122,278.77	138,245.50	-15,966.73
Net Income before Reserve Contribution	37,794.01	20,867.50	16,926.51
Reserve Contribution	15,173.45	16,998.21	-1,824.76
Net Income	22,620.56	3,869.29	18,751.27